

City of Lakeland Shores - General & Debt Service Fund Final Budgets and Certified Levies - Year 2010

Presented at City Council Meeting 12/3/09

New for 2010 are line items for 1) Fire Relief Association and 2) Street Improvements. Both are on the Summary Schedule A. The separate line item for Street Improvements is based on discussions last year for the need to provide funding for Streets on a Pay as You Go basis.

Overall, the Total Budget increases \$3,364 or 3.0%. This translates to an increase in the Total Certified Levy of \$6,511 or 6.4% due to \$1,812 unallotment of MV Credit, \$585 less Special Assessments and \$850 less Interest Income.

The Local Levy increases by \$5,823 or 5.9%. This is less than the Certified Levy due to a \$688 increase in Fiscal Disparity Tax Levy.

Schedules Attached:

- A. Summary of 2010 Final Budgets and Certified Levy
- B. Final 2010 General Fund Budget
- C. Comparison of Key Statistics for Total Budgets and Levy: 2006 to 2010
- D. Homeowner Tax Calculation: 2010 vs 2009



Submitted by Thomas H. Niedzwiecki, Treasurer

November 27, 2009

City of Lakeland Shores
Summary of 2010 Final Budget and Levy
Presented at 12/3/09 City Council Meeting

	Budget				Property Tax Levy			
	2009	2010	\$ Inc (Dec)	% Inc (Dec)	2009	2010	\$ Inc (Dec)	% Inc (Dec)
A. Summary by Fund: Certified Levy								
General Fund	\$105,719	\$105,199	(\$520)	-0.5%	\$95,994	\$98,621	\$2,627	2.7%
Debt Service Fund - Fire Station Expansion/Remodel	\$6,432	\$6,626	\$194	3.0%	\$6,432	\$6,626	\$194	3.0%
Fire Relief Association	\$0	\$1,690	\$1,690		\$0	\$1,690	\$1,690	
Street Improvements (Target = \$20,000 less Int Inc)	\$0	\$2,000	\$2,000		\$0	\$2,000	\$2,000	
Total Budget and Certified Levy	\$112,151	\$115,515	\$3,364	3.0%	\$102,426	\$108,937	\$6,511	6.4%
B. Summary by Fund: Local Levy								
General Fund					\$92,681	\$94,620	\$1,939	2.1%
Debt Service Fund - Fire Station Expansion/Remodel					\$6,432	\$6,626	\$194	3.0%
Fire Relief Association					\$0	\$1,690	\$1,690	
Street Improvements					\$0	\$2,000	\$2,000	
Total Local Levy					\$99,113	\$104,936	\$5,823	5.9%
C. Analysis of Certified Tax Levy Increase								
State Reductions (Increase) in MV Credit							\$1,812	
Increase (Decrease) in expenses for 2010							(\$520)	-0.5%
Decrease in Other Revenue (Spec Assess, Int Inc, Oth)							\$1,335	3.1%
Reduction (Increase) in Transfers from Other Funds							\$0	0.0%
Levy for Debt Service Fund - Fire Station Expansion/Remodel							\$194	3.0%
Levy for Fire Relief Association							\$1,690	
Levy for Street Improvements							\$2,000	
Total Increase in Certified Levy as above							\$6,511	6.4%
D. City Taxes for Residential Mkt Values:								
Total City Market Valuation (000) w/ proposed increase (decrease) for 2010					\$66,114	\$63,851	(\$2,263)	-3.4%
Estimated City Tax on Property valued at:	\$350,000	\$338,886	-3.18%		\$481	\$510	\$28	5.9%
Estimated City Tax on Property valued at:	\$500,000	\$484,123	-3.18%		\$688	\$728	\$40	5.9%
Estimated City Tax on Property valued at:	\$850,000	\$823,010	-3.18%		\$1,289	\$1,359	\$70	5.4%

City of Lakeland Shores
Final 2010 General Fund Budget
Presented at 12/3/09 City Council Meeting

Description	2006 Actual	2007 Actual	2008 Actual	2009		Inc (Dec) 10 - 09 Bud		%	Comments
				Estimate	2009 Budget	2010 Budget	\$		
100 General Fund									
A. Receipts									
31000 Gen'l Prop Taxes									
31001 Curr Yr Gen'l Prop Taxes	\$61,657	\$65,350	\$68,920	\$91,102	\$92,681	\$94,620	\$1,939	2.1%	
31002 Prior Yrs Gen'l Prop Taxes	\$2,828	\$1,899	\$717	\$501	\$0	\$0	\$0		
31050 Curr Yr Fiscal Disp Tax Levy	\$2,297	\$2,994	\$2,776	\$3,313	\$3,313	\$4,001	\$688	20.8%	Per Wash Cty
31051 Prior Yrs Fiscal Disp Tax Levy	\$820	\$795	\$430	\$149	\$0	\$0	\$0		
Total 31000 Gen'l Prop Taxes	\$67,602	\$71,039	\$72,844	\$95,065	\$95,994	\$98,621	\$2,627	2.7%	
31701 Gravel Tax	\$99	\$87	\$75	\$50	\$50	\$50	\$0	0.0%	
32000 Licenses & Permits									
32110 Bus Lic (Liq, Cig, Beer, Other)	\$1,400	\$1,350	\$100	\$1,540	\$1,200	\$1,500	\$300	25.0%	
32230 Building Permits & Fees	\$822	\$2,191	\$317	\$958	\$750	\$600	(\$150)	-20.0%	
32235 Applications, CUPS	\$900	\$320	\$200	\$200	\$200	\$200	\$0	0.0%	2 \$100 non-refundable application fees
32240 Pet Licenses & Releases	\$130	\$90	\$100	\$89	\$70	\$70	\$0	0.0%	
32250 Misc & Other	\$8	\$0	\$0	\$0	\$0	\$0	\$0		
Total 32000 Licenses & Permits	\$3,260	\$3,951	\$717	\$2,787	\$2,220	\$2,370	\$150	6.8%	
33403 LGA - Local Government Aid	\$2,130	\$2,184	\$2,166	\$0	\$0	\$0	\$0		None in 2009 per HF 3149
34xxx Market Value Credit Unallotment	\$0	\$0	\$0	\$0	\$0	(\$1,812)	(\$1,812)		
35104 Fines, Fees & Forfeits	\$564	\$1,209	\$357	\$235	\$570	\$570	\$0	0.0%	
36000 Special Assessments									
36100 Spec Assess - Curr Yr	\$10,699	\$7,904	\$7,093	\$5,585	\$5,585	\$5,000	(\$585)	-10.5%	Water Assessments
36101 Spec Assess - Prior Yr	\$587	\$543	\$50	\$0	\$0	\$0	\$0		
Total 36000 Special Assessments	\$11,286	\$8,446	\$7,143	\$5,585	\$5,585	\$5,000	(\$585)	-10.5%	
36210 4M Fund	\$1,854	\$1,347	\$801	\$98	\$1,250	\$400	(\$850)	-68.0%	
36900 All Other Income	\$0	\$0	\$6	\$50	\$50	\$0	(\$50)	-100.0%	
36810 Insurance Refunds/Dividends	\$262	\$492	\$265	\$11	\$0	\$0	\$0		
39900 Other Financing Sources/Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Total A. Receipts	\$87,057	\$88,755	\$84,374	\$103,881	\$105,719	\$105,199	(\$520)	-0.5%	

City of Lakeland Shores
Final 2010 General Fund Budget
Presented at 12/3/09 City Council Meeting

Description	2006 Actual	2007 Actual	2008 Actual	2009		Inc (Dec) 10 - 09 Bud		%	Comments
				Estimate	2009 Budget	2010 Budget	\$		
B. Expenditures									
41101 Mayor/Council Wages & Benefits	\$9,819	\$9,990	\$10,060	\$10,044	\$10,044	\$10,044	\$0	0.0%	\$175 Mayor, \$150 Council (4) +8.0% P/R Taxes
41400 Administration & Finance									
41401 Admin/Finance Wages & Benefits	\$9,092	\$9,568	\$9,589	\$10,300	\$10,300	\$10,900	\$600	5.8%	AE \$550 +TS \$200 +Taxes +Cont
41420 Accounting Services	\$3,000	\$3,000	\$3,300	\$3,420	\$3,420	\$3,420	\$0	0.0%	THN \$285/mo
41425 Office Supplies & Postage	\$850	\$566	\$920	\$811	\$1,200	\$1,200	\$0	0.0%	
Total 41400 Administration & Finance	\$12,942	\$13,134	\$13,808	\$14,531	\$14,920	\$15,520	\$600	4.0%	
41900 Other General Government									
41901 Office Communications	\$655	\$758	\$1,070	\$1,029	\$700	\$1,100	\$400	57.1%	1 Phone Lines @ \$58/mo
41902 Community Communications	\$862	\$342	\$535	\$150	\$300	\$0	(\$300)	-100.0%	Move to LT Imp Cable Dist
41903 Other Printing & Publishing	\$671	\$745	\$382	\$303	\$700	\$700	\$0	0.0%	Mostly legal notices.
41904 Dues & Subscriptions	\$394	\$426	\$443	\$400	\$400	\$400	\$0	0.0%	MN City Handbook, Mayors Assn, LMC
41905 City Hall Rent	\$600	\$500	\$600	\$600	\$700	\$650	(\$50)	-7.1%	\$50/meeting
41910 Legal Services	\$5,036	\$6,784	\$1,894	\$12,280	\$9,000	\$8,000	(\$1,000)	-11.1%	
41920 Assessment Services	\$2,163	\$2,237	\$2,281	\$2,366	\$2,200	\$2,375	\$175	8.0%	\$1,972 + \$395 (Levy Bk, Spec Assess, TNT)
41980 Office Equip & Furn	\$1,779	\$0	\$0	\$350	\$350	\$350	\$0	0.0%	
Total 41900 Other General Government	\$12,160	\$11,793	\$7,205	\$17,478	\$14,350	\$13,575	(\$775)	-5.4%	
42000 Public Safety									
42100 Police Protection	\$8,499	\$9,118	\$9,767	\$10,750	\$10,750	\$11,200	\$450	4.2%	Est \$10,672 per Sheriff + \$500 (No COPS)
42200 Fire & Ambulance Services	\$18,039	\$18,808	\$20,344	\$21,449	\$21,449	\$22,447	\$998	4.7%	Per Contract
42700 Animal Control	\$132	\$261	\$227	\$150	\$450	\$300	(\$150)	-33.3%	
Total 42000 Public Safety	\$26,670	\$28,186	\$30,338	\$32,349	\$32,649	\$33,947	\$1,298	4.0%	
43100 Streets & Drainage									
43105 Road Comm Wages & Benefits	\$1,364	\$1,367	\$1,370	\$1,296	\$1,296	\$1,368	\$72	5.6%	TS \$100/mo + 14% P/R Taxes & PERA
43110 Street Repairs & Maintenance	\$422	\$3,388	\$10,072	\$3,750	\$3,750	\$3,750	\$0	0.0%	
43125 Snow & Ice Removal	\$3,116	\$8,074	\$6,344	\$9,000	\$9,000	\$9,000	\$0	0.0%	
43127 Monthly Mobilization Fee	\$1,224	\$1,224	\$612	\$0	\$0	\$0	\$0		
43130 Brush & Weed Control	\$446	\$1,970	\$150	\$1,000	\$1,000	\$1,000	\$0	0.0%	
43140 Traffic & Signal Services	\$263	\$166	\$279	\$850	\$850	\$850	\$0	0.0%	
43150 Engineering Services	\$14,839	\$6,825	\$6,345	\$6,000	\$6,000	\$5,500	(\$500)	-8.3%	
43160 Street Lighting	\$1,216	\$1,300	\$1,115	\$1,400	\$1,400	\$1,300	(\$100)	-7.1%	NSP \$120/mo
Total 43100 Streets & Drainage	\$22,888	\$24,315	\$26,286	\$23,296	\$23,296	\$22,768	(\$528)	-2.3%	

City of Lakeland Shores
Final 2010 General Fund Budget
 Presented at 12/3/09 City Council Meeting

Description	2006 Actual	2007 Actual	2008 Actual	2009		Inc (Dec) 10 - 09 Bud		Comments	
				Estimate	2009 Budget	2010 Budget	\$		%
43200 Sanitation									
43245 Recycling	\$2,400	\$2,400	\$2,600	\$2,750	\$2,750	\$2,750	\$0	0.0%	Reimb Lakeland net of Recycling Grant
43250 Other/City Clean Up	\$0	\$0	\$120	\$275	\$500	\$400	(\$100)	-20.0%	Reimb Lakeland Net Clean-up Exp
Total 43200 Sanitation	\$2,400	\$2,400	\$2,720	\$3,025	\$3,250	\$3,150	(\$100)	-3.1%	
43135 Watershed Management	\$883	\$1,100	\$1,176	\$1,205	\$1,235	\$1,235	\$0	0.0%	Middle St Croix Valley WMO
43139 Economic Development	\$0	\$250	\$0	\$0	\$0	\$0	\$0		
48000 Insurance									
48100 Surety Bond	\$205	\$205	\$205	\$210	\$210	\$210	\$0	0.0%	City Clerk & Treasurer
48105 Workers Compensation	\$287	\$259	\$247	\$300	\$300	\$275	(\$25)	-8.3%	
48110 Open Meeting Law	\$413	\$413	\$372	\$425	\$450	\$400	(\$50)	-11.1%	
48115 General Liability	\$2,180	\$2,180	\$2,246	\$2,250	\$2,350	\$2,300	(\$50)	-2.1%	
48120 General Property	\$73	\$70	\$0	\$100	\$100	\$75	(\$25)	-25.0%	
Total 48000 Insurance	\$3,158	\$3,127	\$3,070	\$3,285	\$3,410	\$3,260	(\$150)	-4.4%	
49000 All Other Expenditures									
49105 Education & Training	\$0	\$30	\$0	\$300	\$300	\$500	\$200	66.7%	Add'l for Council & Staff Trng
49120 Miscellaneous	\$167	\$0	\$0	\$241	\$265	\$200	(\$65)	-24.5%	
Total 49000 All Other Expenditures	\$167	\$30	\$0	\$541	\$565	\$700	\$135	23.9%	
Total B. Expenditures	\$91,087	\$94,325	\$94,663	\$105,754	\$103,719	\$104,199	\$480	0.5%	
Total 100 General Fund b/4 Transfers	(\$4,030)	(\$5,569)	(\$10,289)	(\$1,873)	\$2,000	\$1,000	(\$1,000)	-50.0%	
C. Transfers & Other Financing									
41930 Election Expenses	\$0	(\$2,000)	(\$2,000)	(\$2,000)	(\$2,000)	(\$1,000)	\$1,000	-50.0%	09 Trf + Bal in LT Imp Fd OK until 2011
45105 Recreation Facilities	(\$1,000)	\$0	\$0	\$0	\$0	\$0	\$0		
Total C: Transfers & Other Financing	(\$1,000)	(\$2,000)	(\$2,000)	(\$2,000)	(\$2,000)	(\$1,000)	\$1,000	-50.0%	
E. Transfer in from Other Funds	\$0	\$7,500	\$12,500	\$0	\$0	\$0	\$0		
Total 100 General Fund	(\$5,030)	(\$69)	\$211	(\$3,873)	\$0	\$0	\$0		
General Fund Balance - Ending	\$40,924	\$40,855	\$41,066	\$37,193		\$37,193			

City of Lakeland Shores
Comparison of Key Statistics for Total Budgets and Levy
2006 to 2010

Total Budgets and Levy	2006	2007	2008	2009	2010 (Final)
Budget - \$	\$104,623	\$107,041	\$109,215	\$112,151	\$115,515
Budget - % Change Year to Year		2.3%	2.0%	2.7%	3.0%
Budget - % Change from Year 2006		2.3%	4.4%	7.2%	10.4%
Certified Levy - \$	\$75,785	\$75,783	\$78,759	\$102,426	\$108,937
Certified Levy - % Change Year to Year		0.0%	3.9%	30.0%	6.4%
Certified Levy - % Change from Year 2006		0.0%	3.9%	35.2%	43.7%
Taxable Market Value - \$	\$51,571,800	\$59,155,900	\$63,461,300	\$66,114,200	\$63,851,400
Taxable Market Value - % Change Year to Year		14.7%	7.3%	4.2%	-3.4%
Taxable Market Value - % Change from Year 2006		14.7%	23.1%	28.2%	23.8%
Local Taxable Value (Tax Capacity) - \$	\$544,110	\$632,329	\$682,983	\$720,593	\$697,712
Local Taxable Value (Tax Capacity) - % Change Year to Year		16.2%	8.0%	5.5%	-3.2%
Local Taxable Value (Tax Capacity) - % Change from Year 2006		16.2%	25.5%	32.4%	28.2%
Local Tax Rate - \$	13.360%	11.456%	11.079%	13.754%	15.040%
Local Tax Rate - % Change Year to Year		-14.2%	-3.3%	24.1%	9.4%
Local Tax Rate - % Change from Year 2006		-14.2%	-17.1%	2.9%	12.6%

City of Lakeland Shores
HomeOwner Tax Calculation
2010 versus 2009

Residential Homestead Value	\$350,000	\$338,886	\$500,000	\$484,123	\$850,000	\$823,010	-3.18%
Assumed Increase (Decrease)		-3.2%		-3.2%		-3.2%	
Class Rate Tiers	2009	2010	2009	2010	2009	2010	
<=\$500,000	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	
>\$500000	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
 Calculation of Tax Capacity							
Up to \$500,000	\$3,500	\$3,389	\$5,000	\$4,841	\$5,000	\$5,000	
Over \$500,000	\$0	\$0	\$0	\$0	\$4,375	\$4,038	
Total Tax Capacity	\$3,500	\$3,389	\$5,000	\$4,841	\$9,375	\$9,038	
x City Tax Rate	13.754%	15.040%	13.754%	15.040%	13.754%	15.040%	
City Tax	\$481.40	\$509.69	\$687.72	\$728.12	\$1,289.47	\$1,359.26	
Increase (Decrease) - \$		\$28.28		\$40.40		\$69.79	
Increase (Decrease) - %		5.88%		5.88%		5.41%	

Note: These calculations **exclude** the impact of Market Value Credit.