

***City of Lakeland Shores***

***Financial Statements***

***December 31, 2012***

***Prepared by:***

***Thomas H. Niedzwiecki, Treasurer***

***March 7, 2013***

**CITY OF LAKELAND SHORES  
COMBINED BALANCE SHEET  
FOR ALL GOVERNMENTAL FUNDS  
DECEMBER 31, 2012**

**ASSETS**

Investments - MN Municipal Money Market 4M Fund: General Fund	\$49,128.59	
Investments - MN Municipal Money Market 4M Fund: Charitable Gaming Fund	\$5.38	
Investments - MN Municipal Money Market 4M Fund: LT Improvement Fund	\$148,474.62	
Investments - MN Municipal Money Market 4M Fund: Disasters & Contingencies Fund	\$95,849.23	
Investments - MN Municipal Money Market 4M Fund: Fire Hall Debt Service Fund	\$226.35	
Investments - MN Municipal Money Market 4M Fund: Fire Relief Association Fund	\$359.99	
Subtotal - Investments		\$294,044.16

**Total Assets**

**\$294,044.16**

**FUND BALANCE**

Beginning Fund Balance	\$264,782.35
Change in Fund Balances	\$29,261.81

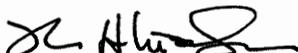
**Total Fund Balance**

**\$294,044.16**

  
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**CITY OF LAKELAND SHORES - STATEMENT OF CASH RECEIPTS & DISBURSEMENTS  
FOR YEAR ENDED DECEMBER 31, 2012**

Ln #	Description	Governmental Funds						2012 Total	2011 Total
		General	Charitable Gaming	LT Improvement	Disasters & Contingencies	Fire Hall Debt Service	Fire Relief Association		
<b>A</b>	<b>Beginning Fund Balances</b>	\$44,394	\$5	\$123,988	\$95,805	\$226	\$363	\$264,782	\$265,001
<b>Section I. Revenues</b>									
	Taxes								
1	Property Taxes	\$110,969	\$0	\$11,000	\$0	\$6,323	\$807	\$129,099	\$114,255
7	Gambling Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$433
7	Gravel Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Special Assessments	\$0	\$0	\$10,000	\$0	\$0	\$0	\$10,000	\$0
9	Licenses & Permits - Business	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,640
9	- Non-Business	\$1,347	\$0	\$0	\$0	\$0	\$0	\$1,347	\$602
	Intergovernmental Revenues								
12	State: MV Credit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	State: LGA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21	Other Grants (Cable Commission)	\$0	\$0	\$3,123	\$0	\$0	\$0	\$3,123	\$3,246
	Charges for Services								
25	General Government	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35	Other Service Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36	Fines & Forfeits	\$42	\$0	\$0	\$0	\$0	\$0	\$42	\$18
	Miscellaneous Revenues								
37	Interest Earnings	\$7	\$0	\$47	\$44	\$0	\$0	\$99	\$99
38	All Other	\$1,094	\$0	\$0	\$0	\$0	\$0	\$1,094	\$783
<b>B</b>	<b>Total Revenue</b>	<b>\$113,458</b>	<b>\$0</b>	<b>\$24,170</b>	<b>\$44</b>	<b>\$6,323</b>	<b>\$807</b>	<b>\$144,802</b>	<b>\$121,076</b>
<b>C</b>	<b>Other Financing Sources/Transfers</b>	<b>\$0</b>	<b>\$0</b>	<b>\$22,100</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$22,100</b>	<b>\$14,500</b>
<b>Section II. Expenditures</b>									
	General Government								
1	Mayor, Council & Planning Commission	\$9,886	\$0	\$0	\$0	\$0	\$0	\$9,886	\$9,145
2	Administration and Finance	\$15,304	\$0	\$0	\$0	\$0	\$0	\$15,304	\$14,842
3	General Government - Other	\$9,273	\$0	\$5,973	\$0	\$0	\$0	\$15,246	\$14,921
	Public Safety								
5	Police	\$17,079	\$0	\$0	\$0	\$0	\$0	\$17,079	\$11,373
9	Fire	\$21,551	\$0	\$0	\$0	\$6,323	\$810	\$28,684	\$30,800
11	Other Protection	(\$27)	\$0	\$0	\$0	\$0	\$0	(\$27)	\$0
	Streets and Highways								
13	Street Maintenance/Improvements	\$4,065	\$0	\$15,810	\$0	\$0	\$0	\$19,875	\$23,864
14	Snow Removal	\$1,184	\$0	\$0	\$0	\$0	\$0	\$1,184	\$4,776
15	Street Engineering	\$1,154	\$0	\$0	\$0	\$0	\$0	\$1,154	\$3,493
16	Street Lighting	\$1,244	\$0	\$0	\$0	\$0	\$0	\$1,244	\$1,309
	Sanitation								
19	Garbage collection/disposal/City Clean	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$125
20	Other Sanitation/Recycling	\$2,384	\$0	\$0	\$0	\$0	\$0	\$2,384	\$1,821
	Culture and Recreation								
26	Recreation, Parks & Youth Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,200
46	Conservation of Natural Resources	\$1,205	\$0	\$0	\$0	\$0	\$0	\$1,205	\$1,205
	Miscellaneous Expenditures								
43	Insurance	\$2,072	\$0	\$0	\$0	\$0	\$0	\$2,072	\$1,955
44	All Other Current Expenditures	\$250	\$0	\$0	\$0	\$0	\$0	\$250	\$467
<b>D</b>	<b>Total Expenditures</b>	<b>\$86,624</b>	<b>\$0</b>	<b>\$21,784</b>	<b>\$0</b>	<b>\$6,323</b>	<b>\$810</b>	<b>\$115,540</b>	<b>\$121,295</b>
<b>E</b>	<b>Other Financing Uses/Transfers</b>	<b>\$22,100</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$22,100</b>	<b>\$14,500</b>
<b>F</b>	<b>Ending Fund Balances</b>	<b>\$49,129</b>	<b>\$5</b>	<b>\$148,475</b>	<b>\$95,849</b>	<b>\$226</b>	<b>\$360</b>	<b>\$294,044</b>	<b>\$264,782</b>

  
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