

City of Lakeland Shores

Financial Statements

December 31, 2013

Prepared by:

Thomas H. Niedzwiecki, Treasurer

March 6, 2014

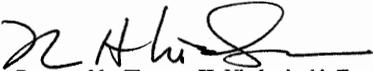
**CITY OF LAKELAND SHORES
COMBINED BALANCE SHEET
FOR ALL GOVERNMENTAL FUNDS
DECEMBER 31, 2013**

ASSETS

Investments - MN Municipal Money Market 4M Fund: General Fund	\$49,436.55	
Investments - MN Municipal Money Market 4M Fund: Charitable Gaming Fund	\$5.38	
Investments - MN Municipal Money Market 4M Fund: LT Improvement Fund	\$151,046.91	
Investments - MN Municipal Money Market 4M Fund: Disasters & Contingencies Fund	\$95,893.03	
Investments - MN Municipal Money Market 4M Fund: Fire Hall Debt Service Fund	\$226.35	
Investments - MN Municipal Money Market 4M Fund: Fire Relief Association Fund	\$378.42	
Subtotal - Investments		\$296,986.64
Total Assets		\$296,986.64

FUND BALANCE

Beginning Fund Balance	\$294,044.16	
Change in Fund Balances	\$2,942.48	
Total Fund Balance		\$296,986.64


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**CITY OF LAKELAND SHORES - STATEMENT OF CASH RECEIPTS & DISBURSEMENTS
FOR YEAR ENDED DECEMBER 31, 2013**

Ln #	Description	Governmental Funds						2013 Total	2012 Total
		General	Charitable Gaming	LT Improvement	Disasters & Contingencies	Fire Hall Debt Service	Fire Relief Association		
A	Beginning Fund Balances	\$49,129	\$5	\$148,475	\$95,849	\$226	\$360	\$294,044	\$264,782
Section I. Revenues									
	Taxes								
1	Property Taxes	\$106,344	\$0	\$17,000	\$0	\$6,362	\$300	\$130,006	\$129,099
7	Gambling Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Gravel Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Special Assessments	\$219	\$0	\$0	\$0	\$0	\$0	\$219	\$10,000
9	Licenses & Permits - Business	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	- Non-Business	\$3,867	\$0	\$0	\$0	\$0	\$0	\$3,867	\$1,347
	Intergovernmental Revenues								
12	State: MV Credit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	State: LGA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21	Other Grants (Cable Commission)	\$0	\$0	\$3,216	\$0	\$0	\$0	\$3,216	\$3,123
	Charges for Services								
25	General Government	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35	Other Service Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36	Fines & Forfeits	\$463	\$0	\$0	\$0	\$0	\$0	\$463	\$42
	Miscellaneous Revenues								
37	Interest Earnings	\$8	\$0	\$53	\$44	\$0	\$0	\$104	\$99
38	All Other	\$674	\$0	\$0	\$0	\$0	\$0	\$674	\$1,094
B	Total Revenue	\$111,574	\$0	\$20,269	\$44	\$6,362	\$300	\$138,549	\$144,802
C	Other Financing Sources/Transfers	\$0	\$0	\$5,600	\$0	\$0	\$0	\$5,600	\$22,100
Section II. Expenditures									
	General Government								
1	Mayor, Council & Planning Commission	\$10,033	\$0	\$0	\$0	\$0	\$0	\$10,033	\$9,886
2	Administration and Finance	\$16,989	\$0	\$0	\$0	\$0	\$0	\$16,989	\$15,304
3	General Government - Other	\$14,291	\$0	\$5,450	\$0	\$0	\$0	\$19,740	\$15,246
	Public Safety								
5	Police	\$17,748	\$0	\$0	\$0	\$0	\$0	\$17,748	\$17,079
9	Fire	\$22,740	\$0	\$0	\$0	\$6,362	\$282	\$29,384	\$28,684
11	Other Protection	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$27)
	Streets and Highways								
13	Street Maintenance/Improvements	\$2,927	\$0	\$17,847	\$0	\$0	\$0	\$20,773	\$19,875
14	Snow Removal	\$3,822	\$0	\$0	\$0	\$0	\$0	\$3,822	\$1,184
15	Street Engineering	\$8,837	\$0	\$0	\$0	\$0	\$0	\$8,837	\$1,154
16	Street Lighting	\$1,391	\$0	\$0	\$0	\$0	\$0	\$1,391	\$1,244
	Sanitation								
19	Garbage collection/disposal/City Clean	\$322	\$0	\$0	\$0	\$0	\$0	\$322	\$0
20	Other Sanitation/Recycling	\$2,532	\$0	\$0	\$0	\$0	\$0	\$2,532	\$2,384
	Culture and Recreation								
26	Recreation, Parks & Youth Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
46	Conservation of Natural Resources	\$1,282	\$0	\$0	\$0	\$0	\$0	\$1,282	\$1,205
	Miscellaneous Expenditures								
43	Insurance	\$2,368	\$0	\$0	\$0	\$0	\$0	\$2,368	\$2,072
44	All Other Current Expenditures	\$385	\$0	\$0	\$0	\$0	\$0	\$385	\$250
D	Total Expenditures	\$105,666.51	\$0	\$23,296	\$0	\$6,362	\$282	\$135,607	\$115,540
E	Other Financing Uses/Transfers	\$5,600	\$0	\$0	\$0	\$0	\$0	\$5,600	\$22,100
F	Ending Fund Balances	\$49,437	\$5	\$151,047	\$95,893	\$226	\$378	\$296,987	\$294,044


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