

City of Lakeland Shores

Financial Statements

December 31, 2015

***Prepared by:
Thomas H. Niedzwiecki, Treasurer
March 3, 2016***

**CITY OF LAKELAND SHORES
 COMBINED BALANCE SHEET
 FOR ALL GOVERNMENTAL FUNDS
 DECEMBER 31, 2015**

ASSETS

Investments - MN Municipal Money Market 4M Fund: General Fund	\$50,479.13	
Investments - MN Municipal Money Market 4M Fund: Charitable Gaming Fund	\$5.38	
Investments - MN Municipal Money Market 4M Fund: LT Improvement Fund	\$243,547.03	
Investments - MN Municipal Money Market 4M Fund: Disasters & Contingencies Fund	\$95,982.06	
Investments - MN Municipal Money Market 4M Fund: Fire Hall Debt Service Fund	\$226.35	
Investments - MN Municipal Money Market 4M Fund: Fire Relief Association Fund	\$978.42	
Subtotal - Investments		\$391,218.37
Total Assets		\$391,218.37

FUND BALANCE

Beginning Fund Balance	\$328,372.09	
Change in Fund Balances	\$62,846.28	
Total Fund Balance		\$391,218.37


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**CITY OF LAKE LAND SHORES - STATEMENT OF CASH RECEIPTS & DISBURSEMENTS
FOR YEAR ENDED DECEMBER 31, 2015**

Ln #	Description	Governmental Funds							2014	2014
		General	Charitable Gaming	LT Improvement	Disasters & Contingencies	Fire Hall Debt Service	Fire Relief Association	Total	Total	
A	Beginning Fund Balances	\$49,958	\$5	\$181,567	\$95,937	\$226	\$678	\$328,372	\$296,987	
Section I. Revenues										
	Taxes									
1	Property Taxes	\$111,208	\$0	\$30,000	\$0	\$5,833	\$300	\$147,341	\$138,250	
7	Gambling Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7	Gravel Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
8	Special Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9	Licenses & Permits - Business	\$1,300	\$0	\$0	\$0	\$0	\$0	\$1,300	\$2,235	
9	- Non-Business	\$1,195	\$0	\$0	\$0	\$0	\$0	\$1,195	\$4,091	
	Intergovernmental Revenues									
12	State: Small City Assistance	\$0	\$0	\$11,042	\$0	\$0	\$0	\$11,042	\$0	
13	State: LGA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
21	Other Grants (Cable Commission)	\$0	\$0	\$5,122	\$0	\$0	\$0	\$5,122	\$3,499	
	Charges for Services									
25	General Government	\$0	\$0	\$1,015	\$0	\$0	\$0	\$1,015	\$0	
35	Other Service Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
36	Fines & Forfeits	\$133	\$0	\$0	\$0	\$0	\$0	\$133	\$703	
	Miscellaneous Revenues									
37	Interest Earnings	\$12	\$0	\$64	\$45	\$0	\$0	\$121	\$108	
38	All Other	\$1,220	\$0	\$0	\$0	\$0	\$0	\$1,220	\$599	
B	Total Revenue	\$115,069	\$0	\$47,243	\$45	\$5,833	\$300	\$168,490	\$149,486	
C	Other Financing Sources/Transfers	\$0	\$0	\$20,550	\$0	\$0	\$0	\$20,550	\$10,100	
Section II. Expenditures										
	General Government									
1	Mayor, Council & Planning Commission	\$12,673	\$0	\$0	\$0	\$0	\$0	\$12,673	\$9,188	
2	Administration and Finance	\$17,193	\$0	\$0	\$0	\$0	\$0	\$17,193	\$16,615	
3	General Government - Other	\$5,590	\$0	\$5,687	\$0	\$0	\$0	\$11,276	\$21,945	
	Public Safety									
5	Police	\$18,161	\$0	\$0	\$0	\$0	\$0	\$18,161	\$18,131	
9	Fire	\$22,147	\$0	\$0	\$0	\$5,833	\$0	\$27,980	\$29,049	
11	Other Protection	\$237	\$0	\$0	\$0	\$0	\$0	\$237	\$49	
	Streets and Highways									
13	Street Maintenance/Improvements	\$5,403	\$0	\$0	\$0	\$0	\$0	\$5,403	\$7,683	
14	Snow Removal	\$1,713	\$0	\$0	\$0	\$0	\$0	\$1,713	\$2,404	
15	Street Engineering	\$2,118	\$0	\$0	\$0	\$0	\$0	\$2,118	\$4,225	
16	Street Lighting	\$1,281	\$0	\$0	\$0	\$0	\$0	\$1,281	\$1,157	
	Sanitation									
19	Garbage collection/disposal/City Clean	\$280	\$0	\$126	\$0	\$0	\$0	\$406	\$0	
20	Other Sanitation/Recycling	\$3,419	\$0	\$0	\$0	\$0	\$0	\$3,419	\$3,009	
	Culture and Recreation									
26	Recreation, Parks & Youth Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
46	Conservation of Natural Resources	\$1,282	\$0	\$0	\$0	\$0	\$0	\$1,282	\$1,282	
	Miscellaneous Expenditures									
43	Insurance	\$2,352	\$0	\$0	\$0	\$0	\$0	\$2,352	\$2,407	
44	All Other Current Expenditures	\$150	\$0	\$0	\$0	\$0	\$0	\$150	\$955	
D	Total Expenditures	\$93,997	\$0	\$5,813	\$0	\$5,833	\$0	\$105,643	\$118,100	
E	Other Financing Uses/Transfers	\$20,550	\$0	\$0	\$0	\$0	\$0	\$20,550	\$10,100	
F	Ending Fund Balances	\$50,479	\$5	\$243,547	\$95,982	\$226	\$978	\$391,218	\$328,372	


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