

City of Lakeland Shores

Financial Statements

December 31, 2016

Prepared by:

Thomas H. Niedzwiecki, Treasurer

March 2, 2017

**CITY OF LAKELAND SHORES
COMBINED BALANCE SHEET
FOR ALL GOVERNMENTAL FUNDS
DECEMBER 31, 2016**

ASSETS

Investments - MN Municipal Money Market 4M Fund: General Fund	\$51,255.04	
Investments - MN Municipal Money Market 4M Fund: Charitable Gaming Fund	\$363.83	
Investments - MN Municipal Money Market 4M Fund: LT Improvement Fund	\$27,208.14	
Investments - MN Municipal Money Market 4M Fund: Street Improvement Fund	\$341,720.92	
Investments - MN Municipal Money Market 4M Fund: Fire Hall Debt Service Fund	\$228.67	
Investments - MN Municipal Money Market 4M Fund: Fire Relief Association Fund	\$1,280.35	
Subtotal - Investments		\$422,056.95
Total Assets		\$422,056.95

Note: Effective 1/1/16 the Street Improvement Reserve of the LT Improvement Fund was combined with the Disaster Fund and renamed Street Improvement Fund.

FUND BALANCE

Beginning Fund Balance	\$391,218.37	
Change in Fund Balances	\$30,838.58	
Total Fund Balance		\$422,056.95


Prepared by Thomas H. Niedzwiecki, Treasurer

**CITY OF LAKELAND SHORES - STATEMENT OF CASH RECEIPTS & DISBURSEMENTS
FOR YEAR ENDED DECEMBER 31, 2016**

Ln #	Description	Governmental Funds							2016 Total	2015 Total
		General	Charitable Gaming	LT Improvement	Street Improvement	Fire Hall Debt Service	Fire Relief Association			
A	Beginning Fund Balances	\$50,479	\$5	\$28,587	\$310,942	\$226	\$978	\$391,218	\$328,372	
Section I. Revenues										
	Taxes									
1	Property Taxes	\$109,590	\$0	\$0	\$32,000	\$4,884	\$300	\$146,774	\$147,341	
7	Gambling Tax	\$0	\$358	\$0	\$0	\$0	\$0	\$358	\$0	
7	Gravel Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
8	Special Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9	Licenses & Permits - Business	\$1,840	\$0	\$0	\$0	\$0	\$0	\$1,840	\$1,300	
9	- Non-Business	\$428	\$0	\$0	\$0	\$0	\$0	\$428	\$1,195	
	Intergovernmental Revenues									
12	State: Small City Assistance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,042	
13	State: LGA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
21	Other Grants (Cable Commission)	\$0	\$0	\$3,822	\$0	\$0	\$0	\$3,822	\$5,122	
	Charges for Services									
25	General Government	\$0	\$0	\$41	\$0	\$0	\$0	\$41	\$1,015	
35	Other Service Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
36	Fines & Forfeits	\$692	\$0	\$0	\$0	\$0	\$0	\$692	\$133	
	Miscellaneous Revenues									
37	Interest Earnings	\$101	\$0	\$512	\$208	\$2	\$2	\$825	\$121	
38	All Other	\$1,743	\$0	\$0	\$0	\$0	\$0	\$1,743	\$1,220	
B	Total Revenue	\$114,393	\$358	\$4,376	\$32,208	\$4,886	\$302	\$156,524	\$168,490	
C	Other Financing Sources/Transfers	\$0	\$0	\$2,000	\$5,000	\$0	\$0	\$7,000	\$20,550	
Section II. Expenditures										
	General Government									
1	Mayor, Council & Planning Commission	\$11,478	\$0	\$0	\$0	\$0	\$0	\$11,478	\$12,673	
2	Administration and Finance	\$21,279	\$0	\$0	\$0	\$0	\$0	\$21,279	\$17,193	
3	General Government - Other	\$11,290	\$0	\$7,755	\$0	\$0	\$0	\$19,045	\$11,276	
	Public Safety									
5	Police	\$19,090	\$0	\$0	\$0	\$0	\$0	\$19,090	\$18,161	
9	Fire	\$22,800	\$0	\$0	\$0	\$4,884	\$0	\$27,684	\$27,980	
11	Other Protection	\$70	\$0	\$0	\$0	\$0	\$0	\$70	\$237	
	Streets and Highways									
13	Street Maintenance/Improvements	\$7,892	\$0	\$0	\$6,429	\$0	\$0	\$14,321	\$5,403	
14	Snow Removal	\$2,446	\$0	\$0	\$0	\$0	\$0	\$2,446	\$1,713	
15	Street Engineering	\$1,370	\$0	\$0	\$0	\$0	\$0	\$1,370	\$2,118	
16	Street Lighting	\$1,124	\$0	\$0	\$0	\$0	\$0	\$1,124	\$1,281	
	Sanitation									
19	Garbage collection/disposal/City Clean	\$393	\$0	\$0	\$0	\$0	\$0	\$393	\$406	
20	Other Sanitation/Recycling	\$3,500	\$0	\$0	\$0	\$0	\$0	\$3,500	\$3,419	
	Culture and Recreation									
26	Recreation, Parks & Youth Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
46	Conservation of Natural Resources	\$1,561	\$0	\$0	\$0	\$0	\$0	\$1,561	\$1,282	
	Miscellaneous Expenditures									
43	Insurance	\$2,269	\$0	\$0	\$0	\$0	\$0	\$2,269	\$2,352	
44	All Other Current Expenditures	\$56	\$0	\$0	\$0	\$0	\$0	\$56	\$150	
D	Total Expenditures	\$106,617	\$0	\$7,755	\$6,429	\$4,884	\$0	\$125,685	\$105,643	
E	Other Financing Uses/Transfers	\$7,000	\$0	\$0	\$0	\$0	\$0	\$7,000	\$20,550	
F	Ending Fund Balances	\$51,255	\$364	\$27,208	\$341,721	\$229	\$1,280	\$422,057	\$391,218	

Note: Effective 1/1/16 the Street Improvement Reserve of the LT Improvement Fund was combined with the Disaster Fund and renamed Street Improvement Fund.


Prepared by Thomas H. Niedzwiecki, Treasurer